



The Gaming Bank Account

Each Local is required to have a separate bank account for its gaming revenue. Gaming funds in this account are held in trust for expenditure only on program-related expenses.

Deposits

Generally speaking, the following items should be deposited into the Gaming account:

- Community Gaming Grant
- Raffle proceeds (from a licensed raffle)
- Donation cheques from a service club's Gaming account
 - Eg. Donation cheque from Lions Club or Royal Canadian Legion that says the word gaming, 50/50, raffle, meat draw, etc. on the cheque.

All other items such as general donations, grants, registration fees, fundraising proceeds, etc. should be deposited into the General account.

Expenditures

The Gaming account may only be used within BC to cover eligible costs essential to the delivery of an approved program.

Examples of these types of expenses include the following:

- Facility rentals for programs
- Equipment for programs (eg. soccer balls)
- Uniforms
- Travel to competitions within BC
- Registration fees for competitions within BC (eg. Provincial Games)

Ineligible expenses that you should not use Gaming funds for include:

- Social activities
- Fundraising
- Office supplies

If you are not sure that an expense is program related, please use the General account to pay for the expense. This would include items like coach development, storage, or anything else is not clearly directly related to programs.

Additional Notes

- It is recommended that you minimize activity in the Gaming account as you need to report annually on the activity in the account including all cheques that are written. If you keep the cheques to larger amounts, there will be less to report on.
- Gaming funds must be spent within one year of receipt.
- Gaming funds cannot be invested in a GIC.

If you have any questions about how to use the Gaming account, please contact Josh at 604.737.3180 for clarification.